



**S.C. CONTED S.A.**

*Confecții textile*

Str. 1 Decembrie 1918 nr. 8, Dorohoi, jud. Botoșani, Cod poștal: 715200, România  
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**Synthesis report on the economic and financial indicators**

**1. Financial position - lei**

	31,03,2017	31,03,2016	% Elements in total assets / total liabilities 2017	% Elements in total assets / total liabilities 2016	% 2017 / 2016
<b>I. Total assets(TA) from which:</b>	<b>12,473,244</b>	<b>12,073,718</b>	<b>100.00</b>	<b>100.00</b>	<b>3.31</b>
<b>1. Fixed assets from which:</b>	<b>5,557,910</b>	<b>4,308,320</b>	<b>44.56</b>	<b>35.68</b>	<b>29.00</b>
1.1. lands	868,949	842,140	6.96	6.97	3.18
1.2.constructions	3,418,796	2,218,528	27.41	18.37	54.10
1.3. real estate investment	121,835	35,858	0.98	0.30	239.77
1.4. other fixed assets	1,148,330	1,211,794	9.21	10.04	- 5.23
<b>2. Current assets from which:</b>	<b>6,815,972</b>	<b>7,753,721</b>	<b>54.64</b>	<b>64.22</b>	<b>- 12.09</b>
2.1. stocks	1,270,373	1,464,162	10.18	12.13	- 13.24
2.2. liabilities	2,225,839	2,210,791	17.84	18.31	0.68
2.3. cash register and bank accounts	3,319,760	4,078,768	26.62	33.78	- 18.61
<b>3. Other assets</b>	<b>99,362</b>	<b>11,677</b>	<b>0.80</b>	<b>0.10</b>	<b>750.92</b>
<b>II. Total liabilities (TP) from which:</b>	<b>12,473,244</b>	<b>12,073,718</b>	<b>100.00</b>	<b>100.00</b>	<b>3.31</b>
<b>1.Total debts from which:</b>	<b>1,922,895</b>	<b>2,613,355</b>	<b>15.42</b>	<b>21.64</b>	<b>- 26.42</b>
1.1. with payment under one year	1,643,287	2,560,045	13.18	21.20	- 35.81
1.2. with payment longer than one year	279,608	53,310	2.24	0.44	424.49
<b>2. Equity</b>	<b>10,550,349</b>	<b>9,460,363</b>	<b>84.58</b>	<b>78.36</b>	<b>11.52</b>

From the comparative analysis of the balance sheet items, it was noticed a increase by 29% of the fixed assets and a decrease of the current assets by 12.09% compared to 2016. The weight of debt in total assets was only 15.42%, period in which equity oscillated between 78.36% and 84.58% of total assets.

**2. The overall result is the following: - lei**

Current no.	Overall result elements	31,03,2017	31,03,2016	2017/2016 (%)
<b>1.</b>	<b>Total income</b>	<b>4,068,811</b>	<b>4,704,412</b>	<b>- 13.51</b>
<b>1.1.</b>	<b>Exploitation income, from which</b>	<b>4,059,788</b>	<b>4,695,749</b>	<b>- 13.54</b>
1.1.1.	Sales income - turnover	4,249,142	5,819,783	- 26.99
<b>1.2.</b>	<b>Financial income</b>	<b>9,023</b>	<b>8,663</b>	<b>4.16</b>
<b>2.</b>	<b>Total expenses</b>	<b>3,778,358</b>	<b>4,189,968</b>	<b>- 9.82</b>
<b>2.1.</b>	<b>Exploitation expenses, from which:</b>	<b>3,760,439</b>	<b>4,152,652</b>	<b>- 9.44</b>
2.1.1.	Expenses related to raw materials and materials	209,712	361,640	- 42.01
2.1.2.	External expenses related to energy and water consumption	290,092	327,864	- 11.52
2.1.3.	Expenses related to staff	3,137,809	3,173,339	- 1.12
2.1.4.	Expenses with amortization	126,629	82,579	53.34



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2.1.5.	Other exploitation expenses	122,286	207,230	- 40.99
2.1.6	Adjustments for provisions	(126,089)	-	-
	- Expenses	-	-	-
	- Incomes	126,089	-	-
<b>2.2.</b>	<b>Financial expenses</b>	<b>17,919</b>	<b>37,316</b>	<b>- 51.98</b>
<b>3.</b>	<b>Gross profit (1-2) from which:</b>	<b>290,453</b>	<b>514,444</b>	<b>- 43.54</b>
3.1.	Exploitation profit	299,349	543,097	- 44.88
3.2.	Financial activity profit	(8,896)	(28,653)	- 68.95
<b>4</b>	<b>Net profit</b>	<b>254,972</b>	<b>440,425</b>	<b>- 42.11</b>

From the analysis of the above mentioned information, we notice a decrease in gross profit by 43.54%, turnover of 26.99% and revenues by 13.51%, as against 2016.

Compared to the same period last year the categories of expenditure, expenses with amortization increase by 53.34%, and other expenses have fallen. Net profit decrease by 42.11% over the same period last year.

### 3. Cash – Flow

At the end of the period, the cash has an increase by 529,208 lei, compared to the beginning of the reporting period, due to the net cash deriving from the exploitation activities. The net cash on March 30<sup>th</sup>, 2017 is recording an increase to the amount of 759,008 lei (18.61%), compared to the same period of the previous year.

	lei	
	31,03,2017	31,03,2016
Net cash from the exploitation activities	535,090	1,199,966
Net cash from the investment activities	-	(62,504)
Net cash from the financing activities	(5,882)	(157,992)
Net increase /decrease of cash and cash equivalent	529,208	979,470
Cash and cash equivalent at the beginning of the period	2,790,552	3,099,298
Cash and cash equivalent at the end of the period	3,319,760	4,078,768

General Manager,  
Ec. Manuel Popa

Chief Economic Office,  
Ec. Mihai Elena

Chairman of the Board of Directors,  
Eng. Manole Popa

