

AFFIDAVIT
according to the provisions of art. 30 from the Accounting Law no.82/1991

The undersigned POPA MANOLE, as Chairman of S.C. CONTED S.A. Board of Directors, headquartered in Dorohoi, str. 1 Decembrie, nr. 8, registered at the Trade Registry under no. J07/107/1991, VAT code RO 622445, I undertake entire responsibility for the drafting of the individual yearly financial statements at 31.12.2016 and I confirm the following:

- a) The accounting policies used at the drafting of individual yearly financial statements at 31.12.2016 are in compliance with the International Financial Reporting Standards adopted by the European Union.
- b) The individual financial statements at 31.12.2016 offer an accurate and precise image of the assets, liabilities, financial position, comprehensive income and of the other information related to the developed activity.
- c) The Board of Directors report on the financial year 2016 contains an accurate analysis of the company's development and performances, as well as a description of the main risks and uncertainties specific to the developed activity.
- d) S.C.CONTED S.A. develops its activity in a continuous manner.

Chairman of the Administration Board,
Eng. POPA MANOLE

