

S.C. CONTED S.A. BOARD OF DIRECTORS

REPORT REGARDING THE BOARD OF DIRECTORS COORDINATION FOR THE YEAR 2016

The S.C. CONTED S.A.'s Board of Directors was convened 4 times in 2016. All of its members participated at the meetings. The agenda was established and communicated in writing to the board members in time and informative material regarding the discussed issues was made available.

The legal provisions regarding the frequency of the meetings were observed, and it was also observed the mandatory points that had to be debated. Reports were drafted for all the meetings and all the problems were written down in the abstract, as well as the manner of voting. All the adopted decisions were communicated to the interested parties, under the president's guidance.

The company's bodies were surveyed and no malfunctioning was discovered in their performance.

Chairman,
Eng. Manole Popa



A handwritten signature in blue ink, appearing to be "Manole Popa", written over the right side of the stamp.