

Year Semester

Company: S.C. CONTED S.A.

Address: BOTOSANI County, DOROHOI town, Strada 1 Decembrie nr.8, Phone: 610064

Trade Registry number: J07.107.1991

VAT code: 622445

Ownership type: 34 – Joint stock company

Main activity (code and name in NACE): 1413 – Manufacturing of other garments (except underwear)

Yearly financial statement Yearly report

Yearly accounting reports concluded at 31.12.2014 by companies whose securities are allowed to be traded on a regulated market, provided at point 1.1 from the Annex no. 3 to the Order of the deputy prime minister, the minister of public finance, no. 65/22.01.2015 regarding the main aspects related to the drafting and submission of the yearly financial statements and yearly accounting reports of the economic operators to the territorial institutions of the Public Finance Ministry.

Indicators:

Capitals - total:	10.704.991
Profit / loss:	1.689.839

ADMINISTRATOR,

Name and first name:

POPA MANOLE

Signature and stamp:



Electronic signature:



DRAFTED BY,

Name and first name

MIHAI ELENA

Position: 12-Chief Accountant

Signature: 

Professional body registration number:

BALANCE SHEET

At 31.12.2014

Code 10

- lei -

Indicators naming		No.	Current year balance at:	
			January 01	December 31
A		B	1	2
A.	FIXED ASSETS			
	I. INTANGIBLE ASSETS			
	1. Development costs (ct.203-2803-2903)	01	0	0
	2. Concessions, patents, licenses, trademarks, similar rights and assets and other intangible assets (ct. 205+208-2805-2808-2905-2906-2908)	02	15.915	12.248
	3. Commercial fund (ct.2071)	03	0	0
	4. Intangible fixed assets in progress (233-2933)	04	0	0
	5. Intangible assets of exploitation and evaluation of mineral resources (ct.206-2806-2907)	05	0	0
	TOTAL (rows 01 to 05)	06	15.915	12.248
	II. TANGIBLE FIXED ASSETS			
	1. Lands and buildings (ct.211+212-2811-2812-2911-2912)	07	3.349.314	3.216.282
	2. Technical plants and machinery (ct.213+223-2813-2913)	08	653.195	593.397
	3. Other plants, equipment and furniture (ct.214+224-2814-2914)	09	52.101	45.635
	4. Real estate investments (ct.215-2815-2915)	10	37.858	36.969
	5. Tangible fixed assets in progress (ct.231-2931)	11	0	0
	6. Real estate investments in progress (ct.235-2935)	12	0	0
	7. Intangible assets of exploitation and evaluation of mineral resources (216-2816-2916)	13	0	0
	TOTAL (rows 07 to 13)	14	4.092.468	3.892.283
	III. BIOLOGICAL ASSETS (ct. 241-284-294)	15	0	0
	IV. FINANCIAL FIXED ASSETS			
	1. Subsidiaries shares (ct.261-2961)	16	0	0
	2. Loans granted to the group companies (ct.2671+2672-2964)	17	0	0
	3. Shares held at the associated companies and at the jointly controlled companies (ct.262+263-2962)	18	0	0
	4. Loans granted to the associated companies and at the jointly controlled companies (ct.2673+2674-2965)	19	0	0
	5. Other fixed titles (ct.265+266-293)	20	0	0
	6. Other loans(ct.2675*+2676*+2677+2678*+2679*-2966*-2968*)	21	0	
	TOTAL (rows 16 to 21)	22	0	0
	FIXED ASSETS - TOTAL (rows 06 +14+ 15+22)	23	4.108.383	3.904.531
B.	CURRENT ASSETS			
	I. STOCKS			
	1. Raw materials and consumables (ct.301+302+303+/-308+321+322+323+328+351+358+381+/-388-391-392-3951-3958-398)	24	1.154.326	703.129
	2. Fixed assets held for sale (ct.311)	25	0	0
	3. Production in progress (ct.331+341+/-348*-393-3941-3952)	26	456.038	376.676
	4. Finished products and merchandise (ct.327+345+346+347+/-348*+354+357+371+/-378-3945-3946-3953-3954-3957-397-4428)	27	729.765	1.076.851
	TOTAL (rows 24 to 27)	28	2.340.129	2.156.656

	II. RECEIVABLES (the amounts that will be cashed after a period longer than a year must be presented separately for each element)			
	1. Commercial receivables ¹ (ct.2675*+2676*+2678*+2679*-2966-2968*+411+413+418-491)	29	4.103.399	2.242.329
	2. Paid advances (ct.409)	30	0	0
	3. Amounts to be cashed from the group companies (ct.451**-495*)	31	0	0
	4. Amounts to be cashed from associated and jointly controlled companies (ct.453-495*)	32	0	0
	5. Receivables resulted from the transactions with derivatives (ct.465)	33	0	0
	6. Other receivables (ct.425+4282+431**+437**+4382+441**+4424+4428**+444**+445+446**+447**+4482+4582+461+473**-496+5187)	34	25.194	46.328
	7. Subscribed and unpaid capital (ct.456-495*)	35	0	0
	TOTAL (rows 29 to 35)	36	4.128.593	2.288.657
	III. SHORT TERM INVESTMENTS (ct.505+506+507+508-595-596-598+5113+5114)	37	0	0
	IV. PETTY CASH AND BANK ACCOUNTS (ct. 5112 + 512 + 531 + 532 + 541 + 542)	38	3.894.994	3.896.423
	CURRENT ASSETS - TOTAL (rows 28+36+37+38)	39	10.363.716	8.341.736
C.	ADVANCE PAYMENTS (ct. 471)	40	16.285	11.292
D.	DEBTS: AMOUNTS THAT HAVE TO BE PAID WITHIN A PERIOD UP TO A YEAR			
	1. Bond loans, being separately presented the convertible bonds (ct.161+1681-169)	41	0	0
	2. Amounts due to the credit institutions (ct.1621+1622+1624+1625+1627+1682+5191+5192+5198)	42	0	0
	3. Advance payments cashed for orders (ct.419)	43	0	0
	4. Commercial debts – providers (ct.401+404+408)	44	1.653.968	528.561
	5. Payable bills of exchange (ct.403+405)	45	0	0
	6. Debts from the financial leasing operations (ct.406)	46	0	0
	7. Amounts due to the group companies (ct.1661+1685+2691+451***)	47	0	0
	8. Amounts due to the associated and jointly controlled companies (ct.1663+1686+2692+453***)	48	0	0
	9. Debts resulted from the transactions with derivatives (ct.465)	49	0	0
	10. Other debts, including tax debts and the debts regarding social insurances (ct.1623+1626+167+1687+2693+421+422+423+424+426+427+4281+431***+437***+4381+441***+4423+4438***+444***+446***+447***+4481+455+456***+457+4581+462+473***+509+5186+5193+5194+5195+5196+5197)	50	982.466	965.911
	TOTAL (rows 41 to 50)	51	2.636.434	1.494.472
E.	NET CURRENT ASSETS / NET CURRENT DEBTS (rows 39 + 40 - 51 - 70)	52	7.743.567	6.858.556
F.	TOTAL ASSETS MINUS CURRENT DEBT (rows 23 + 52)	53	11.851.950	10.763.087
G.	DEBTS: AMOUNTS THAT HAVE TO BE PAID WITHIN A PERIOD LONGER THAN A YEAR			
	1. Bond loans, being separately presented the convertible bonds (ct.161+1681-169)	54	0	0
	2. Amounts due to the credit institutions (ct.1621+1622+1624+1625+1627+1682+5191+5192+5198)	55	0	0
	3. Advance payments cashed for orders (ct.419)	56	0	0

	4. Commercial debts – providers (ct.401+404+408)	57	0	0
	5. Payable bills of exchange (ct.403+405)	58	0	0
	6. Debts from the financial leasing operations (ct.405)	59	0	0
	7. Amounts due to the group companies (ct.1661+1685+2691+451***)	60	0	0
	8. Amounts due to the associated and jointly controlled companies (ct.1663+1686+2692+453***)	61	0	0
	9. Debts resulted from the transactions with derivatives (ct.465)	62	0	0
	10. Other debts, including tax debts and the debts regarding social insurances (ct.1623+1626+167+1687+2693+421+422+423+424+426+427+4281+431***+437***+4381+441***+4423+4428***+444***+446***+447***+4481+455+456***+4581+462+473***+509+5186+5193+5194+5195+5196+5197)	63	327.747	58.096
	TOTAL (rows 54 to 63)	64	327.747	58.096
H.	PROVISIONS			
	1. Provisions for the employees benefits (ct.1517)	65	0	0
	2. Other provisions (ct.1511+1512+1513+1514+1518)	66	0	0
	TOTAL (rows 65 + 66)	67	0	0
I.	INCOME IN ADVANCE			
	1.Subsidiaries for investments (ct. 475)	68	0	0
	2.Income in advance (ct. 472) - total (rows 70 + 71), from which:	69	0	0
	Deferred amounts in a period up to a year (ct. 472*)	70	0	0
	Deferred amounts in a period longer than a year (ct. 472*)	71	0	0
	3. Income in advance afferent to assets received by transfer from clients (ct. 478)	72	0	0
	TOTAL (rows 68+69+72)	73	0	0
J.	CAPITAL AND RESERVES			
	I. CAPITAL			
	1. Subscribed capital paid (ct. 1012)	74	2.284.360	2.284.360
	2. Subscribed capital unpaid (ct. 1011)	75	0	0
	3.Subscribed capital representing financial debts ² (ct.1027)	76	0	0
	4. Registered capital adjustments	77		
	(ct.1028)		5.630.827	0
		Balance D	78	0
	5. Other elements from the registered capital (ct.103)	Balance C	79	0
		Balance D	80	51.142
	TOTAL (rows 74+75+76+77-78+79-80)	81	7.864.045	2.226.264
	II. PREMIUM RELATED TO CAPITAL (ct. 104)	82	0	0
	III. RESERVES FROM RE-EVALUATION (ct. 105)	83	1.066.089	1.034.528
	IV. RESERVES			
	1. Legal reserves (ct.1061)	84	456.661	456.661
	2. Statutory or contractual reserves (ct.1063)	85	0	0
	3. Other reserves (ct.1068)	86	4.309.823	4.080.948
	TOTAL (row 84 to 86)	87	4.766.484	4.537.609
	The exchange rate differences coming from the conversion of the individual yearly financial statements in a presentation currency different from the functional one (ct.1072)	88		
		Balance C (ct.1072)	89	0
		Balance D (ct.1072)	90	0
	Own shares (ct. 109)	90	0	0

Gains related to equity elements (ct. 141)	91	0	0
Losses related to equity elements (ct. 149)	92	0	0
V. REPORTED RESULT, EXCEPT THE REPORTED RESULT COMING FROM THE FIRST ADOPTION OF IAS 29	Balance C (ct. 117)	93	1.630.391
	Balance D (ct. 117)	94	0
VI. REPORTED RESULT COMING FROM THE FIRST ADOPTION OF IAS 29	Balance C (ct. 118)	95	0
	Balance D (ct. 118)	96	6.505.936
VII. PROFIT OR LOSS AT THE END OF THE REPORTING PERIOD	Balance C (ct. 121)	97	2.703.130
	Balance D (ct. 121)	98	0
Allocation of profit (ct. 129)	99	0	0
EQUITY - TOTAL (rows 81+82+83+87+88-89-90+91-92+93-94+95-96+97-98-99)	100	11.524.203	10.704.991
Public patrimony (ct. 1026)	101	0	0
CAPITALS - TOTAL (rows 100 + 101)	102	11.524.203	10.704.991

Control amount F10: 217954248 / 735103116

*) Accounts to allocate according to the nature of respective elements.

**) debit balances of that accounts.

***) credit balances of that accounts.

1) Row 29. The amounts recorded in this row and taken from the accounts 2675 to 2679 represent the debts for the financial leasing contracts and other similar contracts, and also other fixed debts, due in a period smaller than 12 months.

2) Row 76. This account features the shares that, according to IAS 32, represent financial debts.

ADMINISTRATOR,

Name and first name:

POPA MANOLE

Signature:

Stamp of the company.



DRAFTED BY,

Name and first name

MIHAI ELENA

Position: 12-Chief Accountant

Signature: *Mihai*

Professional body registration number:

Validated form

INCOME AND EXPENSE ACCOUNT
At 31.12.2014

Code 20

- lei -

Indicators naming		Row no.	Reporting period	
			Previous year	Current year
A		B	1	2
1.	Net turnover (rows 02 + 03 - 04 + 05)	01	21.299.967	19.231.926
	Sales of production (ct. 701+702+703 + 704 + 705 + 706 + 708)	02	21.110.729	19.038.095
	Income from goods sales (ct. 707)	03	189.238	193.831
	Granted trading discounts (ct. 709)	04	0	0
	Income from exploit subsidiaries afferent to the net turnover (ct. 7411)	05	0	0
2.	Income afferent to pending production costs (ct. 711)			
	Balance C	06	0	488.892
	Balance D	07	238.938	0
3.	Income from the fixed assets and real estate investment production (rows 09 + 10)	08	0	0
4.	Income from the intangible and tangible fixed assets production (ct. 721 + 722)	09	0	0
5.	Income from real estate investment production (ct.725)	10	0	0
6.	Income from the fixed assets (or the groups designed for cession) held in order to be sold (ct.753)	11	0	0
7.	Income from the re-evaluation of intangible and tangible fixed assets (ct.755)	12	0	0
8.	Real estate investment income (ct.756)	13	0	0
9.	Income from biological assets and agricultural products (ct.757)	14	0	0
10.	Income from the exploitation grants in case of calamities and other similar events (ct.7417)	15	0	0
11.	Other income from exploitation (ct.758+7419)	16	180.787	89.484
INCOME FROM EXPLOITATION - TOTAL (rows 01 + 06 - 07 + 08 + 11+12+13+14+15+16)		17	21.241.816	19.810.302
12.	a) Expenses with raw material and consumables (ct. 601 + 602 - 7412)	18	2.873.665	1.914.835
	Other material expenses (ct. 603 + 604 + 608)	19	12.576	13.937
	b) Other external expenses (energy and water) (ct. 605 - 7413)	20	1.258.267	1.338.688
	c) Expenses related to goods (ct. 607)	21	188.279	192.858
	Trading discounts received (ct. 609)	22	0	0
13.	Staff expenses (rows 24 + 25), from which:	23	11.259.178	11.886.219
	a) Salaries and indemnities ¹ (ct. 641+642 +643+644 - 7414)	24	9.053.020	9.557.773
	b) Expenses related to social insurances and welfare (ct. 645 - 7415)	25	2.242.158	2.328.446
14.	a) Value adjustments regarding tangible and intangible fixed assets, real estate investment and biological assets evaluated according to their cost (rows 27 - 28)	26	361.330	301.982
	a.1) Expenses (ct. 6811 + 6813+6816+6817)	27	361.330	301.982
	a.2) Income (ct. 7813+7816)	28	0	0
	b) Value adjustments regarding current assets (rows 30 - 31)	29	256	0
	b.1) Expenses (ct. 654 + 6814)	30	256	0
	b.2) Income (ct. 754 + 7814)	31	0	0
15.	Other exploitation expenses (rows 33 to 41)	32	2.132.031	2.221.632
	15.1. Expenses related to external services (ct. 611 + 612 + 613 + 614 + 621 + 622 + 623 + 624 + 625 + 626 + 627 + 628 - 7416)	33	1.990.421	2.098.441
	15.2. Expenses related to other taxes, duties and assimilated payments (ct.635)	34	73.376	82.283
	15.3. Expenses related to the environment protection (ct. 652)	35	560	571

	15.4. Expenses related to the fixed assets (or the groups designed for cession) held in order to be sold (ct.653)	36	0	0
	15.5. Expenses from the re-evaluation of intangible and tangible fixed assets (ct.655)	37	0	0
	15.6. Expenses related to real estate investment (ct.656)	38	0	0
	15.7. Expenses related to biological assets and agricultural products (ct.657)	39	0	0
	15.8. Expenses related to calamities and other similar events (ct.6587)	40	0	0
	15.9. Other expenses (ct.6581+6582+6583+6585+6588)	41	67.674	40.337
	Adjustment regarding provisions (rows 43 - 44)	42	0	0
	- Expenses (ct. 6812)	43	0	0
	- Income (ct. 7812)	44	0	0
	EXPLOITATION EXPENSES-TOTAL (rows18to21-22+23+26+29+32+ 42)	45	18.121.582	17.870.151
	EXPLOITATION PROFIT OR LOSS:			
	- Profit (rows 17 - 45)	46	3.120.234	1.940.151
	- Loss (rows 45 - 17)	47	0	0
16.	Income from the subsidiaries shares (ct. 7611)	48	0	0
17.	Income from the shares held at the affiliated and jointly controlled companies (ct.7613)	49	0	0
18.	Income from title operations and other financial instruments (ct.762)	50	0	0
19.	Income resulted from the transactions with derivatives (ct.763)	51	0	0
20.	Income from exchange rate differences (ct.765)	52	86.380	27.575
21.	Interests income (ct.766*)	53	156.984	78.479
	- from which, the income obtained from the group companies	54	0	0
22.	Other financial income (ct.7615+764+767+768)	55	0	0
	FINANCIAL INCOME - TOTAL (rows 48 + 49 + 50+ 51+52+53+55)	56	243.364	106.054
23.	Value adjustments regarding financial assets and financial investment held as current assets (rows 58 - 59)	57	0	0
	- Expenses (ct. 686)	58	0	0
	- Income (ct. 786)	59	0	0
24.	Expenses regarding title operations and other financial instruments (ct.661)	60	0	0
25.	Expenses regarding transactions with derivatives (ct.662)	61	0	0
26.	Expenses related to interests (ct.666*-7418)	62	0	0
	- from which, expenses related to the group companies	63	0	0
27.	Other financial expenses (ct.663+664+665+667+668)	64	167.947	68.679
	FINANCIAL EXPENSES - TOTAL (rows 57 + 60 + 61+62+64)	65	167.947	68.679
	FINANCIAL PROFIT OR LOSS:			
	- Profit (rows 56 - 65)	66	75.417	37.375
	- Loss (rows 65 - 56)	67	0	0
	TOTAL INCOME (rows 17+56)	68	21.485.180	19.916.356
	TOTAL EXPENSES (rows 45+65)	69	18.289.529	17.938.830
	GROSS PROFIT OR LOSS:			
28.	- Profit (rows 68-69)	70	3.195.651	1.977.526
	- Loss (rows 69-68)	71	0	0
29.	Current profit tax (ct.691)	72	492.521	294.605
30.	Deferred profit tax (ct.692)	73	0	68.655
31.	Income from the deferred profit tax (ct.792)	74	0	75.573
32.	Other taxes non-represented at the aforementioned elements (ct. 698)	75	0	0
	NET PROFIT OR LOSS OF THE REPORTING PERIOD			
33.	- Profit (rows 70-72-73+74-75)	76	2.703.130	1.689.839
	- Loss (rows 71+72+73-74+75) (rows 72+73+75-70-74)	77	0	0

Control amount F20: 317768759 / 735103116

*) Accounts to allocate according to the nature of the respective elements

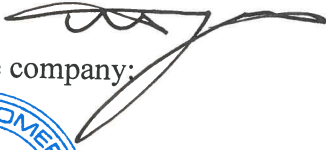
1) Row 24 – this row contains also the rights of the collaborators, established by the labour legislation, which are taken from debit footing of the account 621 “expenses related to collaborators”, analytical “Natural persons collaborators”.

ADMINISTRATOR,

Name and first name:

POPA MANOLE

Signature:



Stamp of the company:



DRAFTED BY,

Name and first name

MIHAI ELENA

Position: 12-Chief Accountant

Signature: *Mihai*

Professional body registration number:

Validated form

INFORMATIVE DATA
At 31.12.2014

Code 30

- lei -

I. Data regarding the recorded result	Row no.	No. of units	Amounts	
A	B	1	2	
Units that recorded profit	01	1	1.689.839	
Units that recorded loss	02	0	0	
Units with no profit or loss	03	0	0	
II. Data regarding overdue payments	No.	Total, from which:	For current activity	For investment activity
A	B	1=2+3	2	3
Overdue payments – total (rows 05+09+15 to 19+23)	04	51.304	51.304	0
Overdue suppliers– total (rows 06 to 08), from which:	05	51.304	51.304	0
- over 30 days	06	71	71	0
- over 90 days	07	1.029	1.029	0
- over 1 year	08	50.204	50.204	0
Overdue payments to the social security budget – total (rows 10 to14)	09	0	0	0
- contributions for state social security owed by employers, employees and other similar persons	10	0	0	0
- contributions for the social health insurances	11	0	0	0
- contributions for supplementary pension	12	0	0	0
- contributions for unemployment security budget	13	0	0	0
- other social debts	14	0	0	0
Overdue payments to special funds and other funds budgets	15	0	0	0
Overdue payments to other creditors	16	0	0	0
Taxes and duties unpaid at the term established at the state budget	17	0	0	0
Taxes and duties unpaid at the term established at the local budget	18	0	0	0
Bank loans un-reimbursed at due date– total (rows 20 to 22),	19	0	0	0
- overdue after 30 days	20	0	0	0
- overdue after 90 days	21	0	0	0
- overdue after 1 year	22	0	0	0
Overdue interests	23	0	0	0
III. Average number of employees	Row no.	31.12.2013		31.12.2014
A	B	1		2
Average number of employees	24	502		505
Actual number of employees existent at the end of the fiscal year, respectively at December 31 st	25	544		542
IV. Interests, dividends and royalties paid during the reporting period. Cashed grants and overdue receivables	Row no.	Amounts		

A	B	1
Gross income from interests paid to non-resident physical persons, from which:	26	0
- tax to state budget	27	0
Gross income from interests paid to physical persons non-resident in member states of the European Union, from which:	28	0
- tax to state budget	29	0
Gross income from interests paid to non-resident juridical persons from which:	30	0
- tax to state budget	31	0
Gross income from interests paid to affiliated juridical persons *) non-resident in member states of the European Union, from which:	32	0
- tax to state budget	33	0
Gross income from dividends paid to non-resident persons, from which:	34	35.917
- tax to state budget	35	5.412
Gross income from dividends paid to non-resident physical persons from the states that are members of the European Union, from which:	36	0
- tax to state budget	37	0
Gross income from dividends paid to non-resident juridical persons, according to the provisions of art. 117 letter h) from Law no. 571/2003 regarding the Tax Code, with subsequent modifications and additions, from which:	38	0
- tax to state budget	39	0
Gross income from royalties paid to non-resident physical persons, from which:	40	0
- tax to state budget	41	0
Gross income from royalties paid to physical persons non-resident from the states that are members of the European Union, from which:	42	0
- tax to state budget	43	0
Gross income from royalties paid to non-resident juridical persons, from which:	44	0
- tax to state budget	45	0
Gross income from royalties paid to affiliated*) juridical persons non-resident in member states of the European Union, from which	46	0
- tax to state budget	47	0
Royalty paid during the reporting period for public goods, received as concession, from which:	48	0
-royalty for public goods paid at the state budget	49	0
Mining royalty paid to state budget	50	0
Oil royalty paid to state budget	51	0
Rents paid during the reporting period for lands ¹⁾	52	0
Gross income from services paid to non-resident persons, from which:	53	0
- tax to state budget	54	0
Gross income from services paid to non-resident persons	55	0

from the member states of the European Union, from which:			
- tax to state budget	56		0
Grants cashed during the reporting period, from which	57		0
- grants cashed during the reporting period afferent to assets	58		0
- grants afferent to income, from which:	59		0
- grants for the stimulation of employment **)	60		0
Due debts, which weren't cashed at the terms stipulated in the trading agreements and/or in the normative in force, from which:	61		0
- due debts from majority or completely state owned sector companies	62		0
- due debts from private entities	63		0
V. Food coupons	Row no.	Amounts (lei)	
A	B	1	
Value of food coupons granted to employees	64	1.185.887	
VI. Expenses for the research-development activity ***)	Row no.	31.12.2013	31.12.2014
A	B	1	2
Expenses for research-development	65	0	0
- according to the financing sources, from which:	66	0	0
- from public funds	67	0	0
- from private funds	68	0	0
- according to the expenses nature, from which:	69	0	0
- current expenses	70	0	0
- capital expenses	71	0	0
VII. Innovation expenses ****)	Row no.	31.12.2013	31.12.2014
A	B	1	2
Innovation expenses	72	0	0
VIII. Other information	Row no.	31.12.2013	31.12.2014
A	B	1	2
Advances granted for intangible assets (ct. 4094)	73	0	0
Advances granted for tangible assets (ct. 4093)	74	0	0
Financial fixed assets, in gross (rows 76+84)	75	0	0
Shares owned at affiliated entities, participation interests, other fixed assets and obligations, in gross (rows 77 to 83), from which:	76	0	0
- listed shares issued by residents	77	0	0
- unlisted shares issued by residents	78	0	0
- shares issued by residents	79	0	0
- bonds issued by residents	80	0	0
- shares issued by collective placement bodies issued by residents	81	0	0
- shares and social parts issued by non-residents	82	0	0
- bonds issued by non-residents	83	0	0

Fixed receivables, in gross (rows 85 + 86):	84	0	0
- fixed receivables in lei and expressed in lei, whose settlement is done according to the exchange rate of a currency (din ct. 267)	85	0	0
- fixed receivables in currency (din ct. 267)	86	0	0
Gross trading receivables, down payments to suppliers and other assimilated accounts, in gross (ct. 4092 + 411 + 413 + 418), from which:	87	4.103.399	2.242.329
- Gross external trading receivables, down payments to suppliers and other assimilated accounts, in gross (ct. 4092 + 411 + 413 + 418)	88	382.602	351.332
Trading receivables not cashed at term (ct. 4092 + 411 + 413)	89	59.817	181.260
Receivables related to staff and assimilated accounts (ct. 425 + 4282)	90	2.558	1.113
Receivables related to social security budget and state budget (ct. 431 + 437 + 4382 + 441 + 4424 + 4428 + 444 + 445 + 446 + 447 + 4482), (rows 92 to 96):	91	22.547	45.215
-receivables related to social security budget(ct. 431+437+4382)	92	0	0
- fiscal receivables related to state budget (ct. 441+4424+4428+444+446)	93	22.547	45.215
- grants to cash (ct. 445)	94	0	0
- special funds – taxes and assimilated duties (ct.447)	95	0	0
- other receivables related to state budget (ct.4482)	96	0	0
Receivables of the company in relation with the group companies (ct. 451)	97	0	0
Receivables related to social security budget and state budget not cashed at the established term (from ct. 431+ from ct 437+ from ct 4382+ from ct 441+ from ct 4424 + from ct 4428 + from ct 444 + from ct 445 + from ct 446 + from ct 447 + from ct 4482)	98	0	0
Receivables from transactions with derivative instruments (ct.4652)	99	0	0
Other receivables (ct. 453 + 456 + 4582 + 461 + 471 + 473), (rows 101 to 103):	100	16.374	11.292
- settlements regarding the affiliated and jointly controlled companies, settlements with shareholders regarding capital and transactions related to joint operations (ct. 453+456+4582)	101	0	0
- other receivables related to natural and juridical persons other than receivables related to public (state) institutions (from ct. 461 + from ct. 471 + from ct. 473)	102	16.374	11.292
- amounts taken from account 542 "Treasury advances", representing treasury advances granted according to the law and unsettled until the 31 st of December (from ct. 461)	103	0	0
Interests to cash (ct. 5187), from which:	104	0	0
- from non-residents	105	0	0
Value of loans granted to economic operators *****)	106	0	0
Short term investments, in gross (ct. 505 + 506 + from ct. 508), (rows 108 to 114):	107	0	0
- listed shares issued by residents	108	0	0
- unlisted shares issued by residents	109	0	0
- shares issued by residents	110	0	0

- bonds issued by residents	111	0	0
- shares issued by resident collective placement bodies	112	0	0
- shares issued by non-residents	113	0	0
- bonds issued by non-residents	114	0	0
Other vales to cash (ct. 5113 + 5114)	115	0	0
Petty cash in lei and currency (rows 117 + 118)	116	1.113	3.137
- in lei (ct. 5311)	117	1.113	3.137
- in currency (ct. 5314)	118	0	0
Bank current accounts in lei and currency (rows 120 +122):	119	3.886.475	3.883.841
- in lei (ct. 5121), from which	120	3.881.164	3.722.391
- current accounts in lei opened at non-resident banks	121	0	0
- in currency (ct. 5124), from which:	122	5.311	161.450
current accounts in currency opened at non-resident banks	123	0	0
Other bank current accounts and letters of credit (rows 125 + 126):	124	0	0
- amount pending offset, letters of credit and other values to cash, in lei (ct. 5112 + 5125 + 5411)	125	0	0
- amount pending offset, letters of credit in currency (ct. 5125 + 5412)	126	0	0
Debts (rows 128+131+134+137+140+143+146+149+152+155+158+159+163+165+166+171+172+173+174+180):	127	2.964.181	1.552.568
Loans from bonds issuances, in gross amounts (ct. 161), (rows 129 + 130):	128	0	0
- in lei	129	0	0
- in currency	130	0	0
Interests afferent to loans from bonds issuances, in gross amounts (ct. 1681), (rows 132 + 133)	131	0	0
- in lei	132	0	0
- in currency	133	0	0
Internal short term bank loans (ct. 5191 + 5192 + 5197) (rows 135 + 136)	134	0	0
- in lei	135	0	0
- in currency	136	0	0
Interests afferent to internal short term bank loans (from ct. 5198), (rows 138+139)	137	0	0
- in lei	138	0	0
- in currency	139	0	0
External short term bank loans (ct. 5193 + 5194 + 5195), (rows 141 + 142)	140	0	0
- in lei	141	0	0
- in currency	142	0	0
Interests afferent to external short term bank loans (from ct. 5198) (rows 144 + 145):	143	0	0
- in lei	144	0	0
- in currency	145	0	0
Long term bank loans (ct. 1621 + 1622 + 1627), (rows 147 + 148)	146	0	0
- in lei	147	0	0
- in currency	148	0	0
Interests afferent to long term bank loans (from ct. 1682),	149	0	0

(rows 150 + 151)			
- in lei	150	0	0
- in currency	151	0	0
External long term bank loans (ct. 1623 + 1624 + 1625), (rows 153 + 154):	152	0	0
- in lei	153	0	0
- in currency	154	0	0
Interests afferent to external long term bank loans (from ct. 1682) (rows 156+157):	155	0	0
- in lei	156	0	0
- in currency	157	0	0
Loans from state treasury and afferent interests (ct. 1626 + from ct. 1682)	158	0	0
- Other loans and afferent interests (ct. 166 + 167 + 1685 + 1686 + 1687), (rows 160 + 161)	159	0	0
- in lei and expressed in lei, whose settlement is done according to the exchange rate of a currency	160	0	0
- in currency	161	0	0
Value of received concessions (from ct. 167)	162	0	0
Commercial debts, down payments received from clients and other assimilated accounts, in gross amounts (ct. 401 + 403 + 404 + 405 + 406 + 408 + 419), from which :	163	1.653.968	528.561
- external commercial debts, down payments received from external clients and other assimilated accounts, in gross amounts (from ct. 401 + from ct. 403 + from ct. 404 + from ct. 405 + from ct. 406 + from ct. 408 + from ct. 419)	164	957.980	251.714
Debts related to staff and assimilated accounts (ct. 421 + 422 + 423 + 424 + 426 + 427 + 4281)	165	278.728	321.265
- Debts related to social security budget and state budget (ct. 431 + 437 + 4381 + 441 + 4423 + 4428 + 444 + 446 + 447 + 4481) (rows 167 to 170):	166	894.364	464.822
-debts related to social security budget (ct. 431+437+4381)	167	252.940	260.992
- fiscal debts related to state budget (ct. 441+ 4423 + 4428 + 444+446)	168	639.881	201.405
- special funds – taxes and assimilated duties (ct.447)	169	1.543	2.425
- other debts related to state budget (ct.4481)	170	0	0
Debts of the entity related to group entities (ct. 451)	171	0	0
Amounts owed to shareholders (ct. 455)	172	137.022	237.920
Debts from transactions with derivative instruments (ct.4651)	173	0	0
Other debts (ct. 269 + 453 + 456 + 457 + 4581 + 462 + 472 + 473 + 478 + 509) (rows 175 to 179):	174	99	0
- settlements regarding the affiliated and jointly controlled companies, settlements with shareholders regarding capital, dividends and settlements related to joint operations (ct. 453+456+457+4581)	175	0	0
- other debts related to natural and juridical persons other than debts related to public (state) institutions ²⁾ (from ct. 462 + from ct. 472 + from ct. 473)	176	99	0
- grants unrecorded to income (from ct. 472)	177	0	0
- payments to do for financial assets and short term investments (ct. 269+509)	178	0	0

- deferred income for assets received by transfer from clients (ct. 478)	179	0	0		
- Interests to pay (ct. 5186)	180	0	0		
Value of loans received from economic operators *****)	181	0	0		
Subscribed paid capital (ct. 1012), from which:	182	2.284.360	2.284.360		
- listed shares ³⁾	183	2.284.360	2.284.360		
- un-listed shares ⁴⁾	184	0	0		
- shares	185	0	0		
- subscribed capital paid by non-residents (from ct. 1012)	186	0	0		
Patents and licenses (din ct. 205)	187	24.315	27.960		
IX. Information regarding expenses with collaborators	Row no.	31.12.2013	31.12.2014		
A	B	1	2		
Expenses with collaborators (ct. 621)	188	0	0		
X. Information regarding the state public goods	Row no.	31.12.2013	31.12.2014		
Value of administered state public goods	189	0	0		
Value of state concessioned public goods	190	0	0		
Value of rented state public goods	191	0	0		
XI. Paid registered capital	Row no.	31.12.2013	31.12.2014		
		Amount (col.1)	% ⁵⁾ (col.2)	Amount (col.3)	% ⁵⁾ (col.4)
Paid registered capital (ct.1012) ⁵⁾ (rows 193+196+200+201+202+203):	192	2.284.360	x	2.284.360	x
- held by public institutions (rows 194+195):	193	0	0	0	0
- held by public institutions of central subordination	194	0	0	0	0
- held by public institutions of local subordination	195	0	0	0	0
- held by state capital companies, from which:	196	0	0	0	0
- with full state capital	197	0	0	0	0
- with majority state capital	198	0	0	0	0
- with minor state capital	199	0	0	0	0
- held by autonomous administrations	200	0	0	0	0
- held by private capital companies	201	62.231	2,72	94.061	4,12
- held by physical persons	202	2.222.129	97,28	2.190.299	95,88
- held by other entities	203	0	0	0	0
	Row no.	Amounts (lei)			
A	B	2013	2014		
XII. Dividends/payments payable to state or local budget, to be allocated from the financial year profit by the national companies, national societies, autonomous societies and administrations, from which:	204	0	0		
- to public institutions of central subordination	205	0	0		
- to public institutions of local subordination	206	0	0		
- to other shareholders to whom the state/ territorial administrative units/public institutions directly/indirectly hold shares or interests, regardless of their proportion.	207	0	0		

A	Row no.	Amounts (lei)	
		2013	2014
XIII. Dividends/payments payable to state or local budget, paid during the reporting period from the national companies, national societies, autonomous societies and administrations profit, from which:	208	0	0
- dividends/payments from the profit of the previous financial year, from which were paid:	209	0	0
- to public institutions of central subordination	210	0	0
- to public institutions of local subordination	211	0	0
- to other shareholders to whom the state/ territorial administrative units/public institutions directly/indirectly hold shares or interests, regardless of their proportion.	212	0	0
- Dividends/payments from the profit of the financial years anterior to the previous year, from which were paid:	213	0	0
- to public institutions of central subordination	214	0	0
- to public institutions of local subordination	215	0	0
- to other shareholders to whom the state/ territorial administrative units/public institutions directly/indirectly hold shares or interests, regardless of their proportion.	216	0	0
XIV. Debts taken over by cession from juridical persons*****)	Row no.	Amounts (lei)	
A	B	2013	2014
Debts taken over by cession from juridical persons (at nominal value), from which:	217	0	0
- Debts taken over by cession from affiliated juridical persons	218	0	0
Debts taken over by cession from juridical persons (at to acquisition value), from which:	219	0	0
- Debts taken over by cession from affiliated juridical persons	220	0	0
XV. Income obtained from agricultural activities*****)	Row no.	Amounts (lei)	
A	B	2013	2014
Income obtained from agricultural activities	221	0	0

Control amount F30: 56221003 / 735103116

*) For the status of "affiliated legal persons" there will be considered the provisions of art. 7 align. (1) point 21 from Law no. 571/2003 regarding the Fiscal Code, with subsequent modifications and completions.

**) Grants for the stimulation of the employment (transfers from the state budget to the employer) – represents the amounts granted to employers for the payment of the educational institutions graduates, the stimulation of the unemployed who find jobs before the expiry of the unemployment period, the stimulation of the employers who hire for indefinite period unemployed persons older than 45 years old, unemployed persons who are the sole maintainer of family or unemployed persons who after 3 years since the date of employment fulfil the conditions to demands partial anticipated pension or for age limit, or for any other situations stipulated by the law in force regarding the insurance system for unemployment and stimulation of employment.

***) It will be filled-in with expenses made for the activity of research-development, respectively for the fundamental research, applicative research, technological development and innovation, established according to the provisions of the Government Ordinance no. 57/2002 regarding the scientific research and technological development, with subsequent modifications and completions.

****) It will be filled-in with the innovation expenses according to the EC Regulation no. 995/2012 for establishment of the rules regarding the enforcement of the Decision no. 1608/2003/CE of the European parliament and of the Council regarding the production and development of communitarian statistics regarding innovation, published in the Official Journal series L no. 299/27.10.2012.

*****) By economic operator we mean less the economic operators from the financial sector (credit institutions, non-banking financial institutions, entities regulated and surveyed by the National Bank of Romania, respectively the Financial Surveillance Authority, companies reclassified in the public administration sector and institutions with no lucrative purpose for the population management.

*****) For the debts taken over by cession from juridical persons there will be mentioned both the nominal value of these ones and their acquisition price.

For the statute of "affiliated juridical persons" there will be taken into account the provisions of art. 7 paragraph (1) point 21 letter c) from Law no. 571/2003 regarding the Tax code, with subsequent modifications and additions.

*****) According to the art. 11 from the EU Delegated Regulation no. 639/2014 of the Commission from 11th of march 2014, the EU Regulation no. 1307/2013 of the European Parliament and the Council for the establishment of some rules regarding the direct payments granted to the farmers by support schemes within the common agricultural policy and the modification of annex X to the mentioned regulation, "(1) ...income obtained from the agricultural activities is the income obtained by a farmer according to article 4 paragraph (1) letter (c) from the mentioned regulation, within its exploitation, including the support from the Union from the European Fund of Agricultural Guarantee (FEAGA) and from the European agricultural fund for rural development (FEADR), as well as any national help granted for agricultural activities, except the national direct payments on the ground of art. 18 and 19 from the EU Regulation no. 1307/2013.

The income obtained from the agricultural products treatment art. 4 par. (1) letter (d) from the EU Regulation no. 1307/2013 of the exploitation is considered income from agricultural activities provided that the treated products remain the property of the farmer and such treatment have as a result another agricultural product according to art. (2) According to par. (1) "income" means gross income, before the deduction of afferent costs and taxes. ..."

1) There shall be mentioned the rents paid for occupied lands (crops, pastures, meadows, etc.) and lands afferent to the commercial spaces (terraces, etc.) belonging to private owners or to some institutions of public administration, including the rents for using the water for recreational purposes or other purposes (fishing, etc.)

2) In "other debts related to natural and juridical persons other than debts related to public (state) institutions" category, the grants for the income in 472 account balance won't be recorded.

3) Value titles that grant property rights on companies, which aren't negotiable and traded, according to the law.

4) Value titles that grant property rights on companies, which aren't traded.

5) At section "XI Paid registered capital" at row 193-203 inside the columns 2 and 4, the companies shall write the percentage afferent to the registered capital owned within the total of the paid registered capital from row 192.

ADMINISTRATOR,

Name and first name:

POPA MANOLE

Signature:



Stamp of the company:



DRAFTED BY,

Name and first name

MIHAI ELENA

Position: 12-Chief Accountant

Signature:



Professional body registration number:

Validated form

SITUATION OF FIXED ASSETS
At 31.12.2014

Code 40		- lei -				
Fixed assets elements	No.	Gross values				Final balance (col.5=1+2-3)
		Initial Balance	Grows	Reductions		
				Total	From which: dismembers and cashing	
A	B	1	2	3	4	5
I. Intangible assets						
Development expenses	01	0	0	0	X	0
Other fixed assets	02	118.644	6.782	0	X	125.426
Intangible assets in progress	03	0	0	0	X	0
Intangible assets of exploration and evaluation of mineral resources	04	0	0	0	X	0
TOTAL (rows 01 to 04)	05	118.644	6.782	0	X	125.426
II. Tangible assets						
Lands	06	842.140	0	0	X	842.140
Constructions	07	4.588.389	0	42.167	42.167	4.546.222
Technical plant and machinery	08	7.961.033	92.626	16.293	16.293	8.037.366
Other installations, equipment and furniture	09	206.937	0	0	0	206.937
Real estate investment	10	51.664	0	0	0	51.664
Tangible assets of exploration and evaluation of mineral resources	11	0	0	0	0	0
Tangible assets in progress	12	0	0	0	0	0
Real estate investment in progress	13	0	0	0	0	0
TOTAL (rows 06 to 13)	14	13.650.163	92.626	58.460	58.460	13.684.329
III. Biological assets	15	0	0	0	X	0
IV. Financial assets	16	0	0	0	X	0
FIXED ASSETS-TOTAL (rows 05+ 14+ 15+ 16)	17	13.768.807	99.408	58.460	58.460	13.809.755

SITUATION OF AMORTIZATION OF FIXED ASSETS

- lei -

Fixed assets elements	Row no.	Initial Balance	Amortization during the year	Amortization for written-off fixed assets	Amortization at the end of the year (col. 9 = 6 + 7 + 8)
A	B	6	7	8	9
I. Intangible fixed assets					
Development expenses	18	0	0	0	0
Other fixed assets	19	102.729	10.449	0	113.178
Intangible assets of exploration and	20	0	0	0	0

evaluation of mineral resources					
TOTAL (rows 18+19+20)	21	102.729	10.449	0	113.178
II. Tangible assets					
Lands	22	0	0	0	0
Constructions	23	2.081.215	131.754	40.889	2.172.080
Technical plant and machinery	24	7.307.838	152.424	16.293	7.443.969
Other installations, equipment and furniture	25	154.836	6.466	0	161.302
Real estate investment	26	13.806	889	0	14.695
Tangible assets of exploration and evaluation of mineral resources	27	0	0	0	0
TOTAL (rows 22 to 27)	28	9.557.695	291.533	57.182	9.792.046
III. Biological assets	29	0	0	0	0
AMORTIZATIONS -TOTAL (rows 21+28+29)	30	9.660.424	301.982	57.182	9.905.224

SITUATION OF ADJUSTMENTS FOR DEPRECIATION

- lei -

Fixed assets elements	Row no.	Initial Balance	Adjustments made during the year	Adjustments to Income	Final balance (col.13=10+11-12)
A	B	10	11	12	13
I. Intangible assets					
Development expenses	31	0	0	0	0
Other fixed assets	32	0	0	0	0
Intangible assets in progress	33	0	0	0	0
Intangible assets of exploration and evaluation of mineral resources evaluated on costs	34	0	0	0	0
TOTAL (rows 31 to 34)	35	0	0	0	0
II. Tangible assets		0	0	0	0
Lands	36	0	0	0	0
Constructions	37	0	0	0	0
Technical plant and machinery	38	0	0	0	0
Other installations, equipment and furniture	39	0	0	0	0
Real estate investment	40	0	0	0	0
Tangible assets of exploration and evaluation of mineral resources evaluated on costs	41	0	0	0	0
Tangible assets in progress	42	0	0	0	0
Real estate investment in progress	43	0	0	0	0
TOTAL (rows 36 to 43)	44	0	0	0	0

III. Biological assets	45	0	0	0	0
IV. Financial Assets	46	0	0	0	0
ADJUSTMENTS FOR DEPRECIATION – TOTAL (rows 35+44+45+46)	47	0	0	0	0

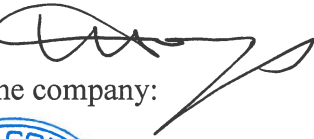
Control amount F40: 143159106 / 735103116

ADMINISTRATOR,

Name and first name:

POPA MANOLE

Signature:



Stamp of the company:



DRAFTED BY,

Name and first name

MIHAI ELENA

Position: 12-Chief Accountant

Signature:



Professional body registration number:

Validated form