



**S.C. CONTED S.A.**

***Textile garments***

**Str. 1 Decembrie 1918 no. 8, Dorohoi,  
Botosani county, Zip code: 715200, Romania**

**S.R.C.: RO 622445, TRO No.: J07/107/1991, TEL/FAX: 0231615457/0231610026  
[www.conted.ro](http://www.conted.ro), e-mail: [secretariat@conted.ro](mailto:secretariat@conted.ro)**

**QUARTERLY REPORT  
CORRESPONDING TO THE 1ST QUARTER OF 2015**

**A. Concluded in accordance with the provisions of Regulation CNVM no. 1/2006 regarding the issuers and security operations**

Report date: 15.05.2015

Name of the company: S.C. CONTED S.A.

The registered office: Dorohoi, str. 1 Decembrie no. 8, Botosani County

Registered at the Trade Register Office: J07.107.1991

Sole Registration Code: RO 622445

NACE code: 1413 - Manufacture of other outerwear

Subscribed and paid-up share capital: 2 284 360.06 RON

Regulated market for the trading: Bucharest Stock Exchange Class 2 of shares.

CNTE trading symbol

**Overview of the important events that happened during the relevant term and their impact on the issuer's financial statement.**

During the relevant term, important events that affect the financial situation of the company occurred.

In accordance with legal provisions and the articles of incorporation, within the Board of Directors meeting from 27.01.2015, it was approved the convening of the Ordinary General Meeting of Shareholders for the closing of the financial year 2014, which has carried out its work on the date of first convening from 07/03/2015 with a 63.53% presence from all the shareholders and approved by the unanimous represented vote, all the decisions proposed by the Board of Directors.

The data concerning the conduct of the Ordinary General Meeting of Shareholders were presented in the current Report submitted to the Financial Supervisory Authority and the Bucharest Stock Exchange and presented on the company website on 09/03/2015.

Within the meeting of the Board of Directors from 04.05.2015, the Board of Directors members analyzed the financial year result registered on 31.03.2015, appreciated the work done by the General Manager and approved the separate financial statements prepared in accordance with the International Financial Reporting Standards adopted by the European Union under the Ministry of Finance Order No.1286 of 01.10.2012, with subsequent amendments.

The textile garments ensured during the analyzed term a turnover of 5.314.127 lei, 124.501 lei higher than the result registered during the same period of the last year 2014.

In its structure, the turnover was mainly accomplished by the sale of its own production, on 99% rate, the value of export sales representing 35.60% of the turnover.

During January - March, 2015, the activity developed by S.C. CONTED S.A. ended with a gross profit amounting 643.883 lei, increasing by 145.89 % than the same period of the last year, when a gross profit amounting 261.862 lei was registered.

- The net turnover registered on 31.03.2015 is 5.314.127 lei, 2.40% higher than the same period of the previous year, when the amount of 5.189.626 lei was registered.
- *The total volume of incomes* on 31.03.2015 was 4.924.744 lei, representing a decrease of 8.23% compared to the total incomes obtained during the same period of 2014, amounting 5.366.613 lei.



# S.C. CONTED S.A.

*Textile garments*

Str. 1 Decembrie 1918 no. 8, Dorohoi,  
Botosani county, Zip code: 715200, Romania

S.R.C.: RO 622445, TRO No.: J07/107/1991, TEL/FAX: 0231615457/0231610026  
www.conted.ro, e-mail: secretariat@conted.ro

- The total volume of expenses is 4.280.861 lei, meaning a decrease of 16.14% compared to the same period of 2014 year, when the amount of 5.104.751 lei was registered.
- The exploitation incomes, amounting 4.869.451 lei decreased on 31.03.2015 by 8.47% compared to the same period of the previous year, when we registered 5.320.049 lei, and the exploitation expenses amounting 4.258.370 lei decreased by 16.14% compared to 31.03.2014 when they amounted 5.077.994 lei.

The exploitation activity finished by a profit amounting 611.081 lei, despite the same period of 2014 year, finished by a profit of 242.055 lei. From the total of exploitation incomes, the highest rate represents the sold production, and, with respect to the exploitation incomes, the highest rate represents the expense for the staff, amounting 3.038.283 lei, representing 71.35% of the total of exploitation expenses.

- The expenses for the staff, amounting 3.038.283 lei, increased by 7.15%, compared to the same period of the previous year, representing 57.17% of the turnover.
- The financial incomes amounting 55.293 lei result by the interest incomes and income from exchange rate differences.
- The financial expenses amount 22.491 lei and result by other financial expenses (adverse rate of exchange differences). Therefore, the financial result is a profit amounting 32.802 lei, increasing by one percent of 65.61% compared to the same period.

The company registers profit by the exploitation activity and financial activity.

On 31.03.2015, a decrease of the average number of employees was registered, compared to the same period of 2014 year, from 528 to 493 employees.

## General description of the financial statement and the issuer's performances, corresponding to the reference term

The financial statement and the performances of company, corresponding to the 1st quarter of 2015 are shown by the stand alone financial statements and the non-audited attached notes.

## B. Economical - financial indicators issued on the 1st quarter of 2015

Annex 30 /Reg. CNVM no.1/2006

Name of indicator	Calculation method	March 31, 2015
1. Current liquidity indicator	Current assets/Current debts $7.990.087 / 2.230.135$	3.58
2. Indebtedness degree indicator	Borrowed capital/Own capital x100 $0 / 9.556.661 \times 100$	0
3. Debit rotation speed - clients (no. of days)	Client average sold/Turnover x 90 $3.283.939 / 5.314.127 \times 90$	56
4. Rotation speed of frozen assets (no. of rotations)	Turnover/Frozen assets $5.314.127 / 3.841.970$	1.38

General Manager,  
Ec. Manuel Popa



President of the Management Board,  
Eng. Manole Popa

Chief Economic Office,  
Ec. Mihai Elena